

Local Market Update for November 2024

Provided by New Jersey REALTORS®



Mountainside Boro

Union County

Single Family

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	6	2	- 66.7%	85	76	- 10.6%
Closed Sales	11	6	- 45.5%	64	68	+ 6.3%
Days on Market Until Sale	35	32	- 8.6%	23	21	- 8.7%
Median Sales Price*	\$999,999	\$887,000	- 11.3%	\$854,000	\$884,500	+ 3.6%
Percent of List Price Received*	105.2%	102.0%	- 3.0%	103.7%	107.1%	+ 3.3%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	--	9	5	- 44.4%
Closed Sales	3	0	- 100.0%	11	3	- 72.7%
Days on Market Until Sale	102	0	- 100.0%	82	85	+ 3.7%
Median Sales Price*	\$935,000	\$0	- 100.0%	\$1,099,026	\$989,264	- 10.0%
Percent of List Price Received*	102.2%	0.0%	- 100.0%	104.6%	104.0%	- 0.6%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.8	0.0	- 100.0%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

